

Asian American-Owned Firms

ECONOMIC IMPACT: \$506 BILLION IN REVENUES AND 2.8 MILLION JOBS ^a

	Asian American Firms	All Minority Firms	Non-Minority Firms
Number of firms	1.5 million	5.8 million	20.1 million
Combined gross receipts	\$506 billion	\$1.0 trillion	\$9.8 trillion
Average gross receipts	\$327 thousand	\$178 thousand	\$488 thousand
Number of firms with employees	397 thousand	767 thousand	4.3 million
Combined receipts of firms with employees	\$453.6 billion	\$860.5 billion	\$9.1 trillion
Average receipts of firms with employees	\$1.1 million	\$1.1 million	\$2.1 million
Number of paid employees	2.8 million	5.8 million	50.1 million

QUICK FACTS ^a

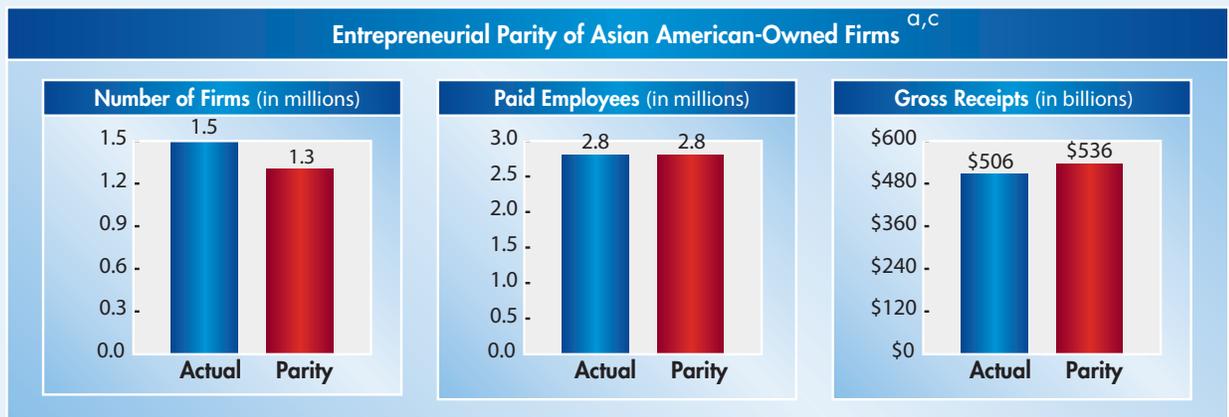
- ◇ There are 1.5 million Asian American-owned firms in the U.S.
- ◇ Asian American-owned firms contribute \$506 billion in U.S. economic output and 2.8 million jobs per year.
- ◇ Asian American-owned firms with employees average 7 workers and \$1.1 million in annual receipts.
- ◇ Between 2002 and 2007, the number of Asian American-owned firms grew 40 percent or more in 26 states.
- ◇ Asian American-owned firms are more concentrated in California, Florida, Hawaii, Illinois, New Jersey, New York, and Texas.

POPULATION BUYING POWER ^e

Asian American	All Minority	Non-Minority
\$508.6 billion	\$2.46 trillion	\$8.25 trillion

ENTREPRENEURIAL PARITY OFFERS GREATER ECONOMIC IMPACT

Entrepreneurial parity is defined as reaching proportionality between the Asian American adult population and business measures, such as number of firms, gross receipts, and employees.



^a U.S. Census Bureau, 2007 Survey of Business Owners, June 2010

^b U.S. Census Bureau, Annual population estimates, June 2010

^c U.S. Census Bureau, 2002 Survey of Business Owners, September 2006

^d U.S. Census Bureau, Ownership Characteristics of U.S. Exporting Firms, June 2012

^e University of Georgia, Selig Center for Economic Growth, The Multicultural Economy 2009

